



INDEPENDENT AUDITORS' REPORT

To the Members of Agni Green Power Ltd.

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of AGNI GREEN POWER LIMITED (CIN- L40106WB1995PLC073701) ("the company"), which comprise the Balance Sheet as at 31st March, 2025, Statement of Profit and Loss and statement of Cash Flow for the year then ended, and notes to the financial statements, including statement of changes in equity, a summary of significant accounting policies and other explanatory information (hereinafter referred to as "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its financial performance, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to:

- Note 12 of the financial statements which discloses non-current investments which are not tested for impairment, if any.
- Note 17 of the financial statements which discloses Trade receivables for which balance confirmations are not available. This fact has also been disclosed in Para 13 of Note 27 of the financial statements.

Our opinion is not modified in respect of above matters.

Information Other than Financial Statements and Auditor's Report Thereon

The Company's management and Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read the Board report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and describe actions applicable under the applicable laws and regulations.

Management's Responsibility for the Financial Statements

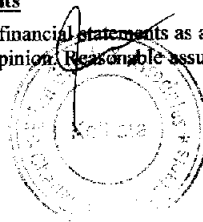
The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee



that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, We are also responsible for expressing our opinion whether the company has adequate internal financial control system in place and operating effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to event(s) or condition(s) that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.
- From the matters communicated with those charged with governance we determine those matters that are of most significant in audit of the financial statements of the current period and are therefore the key audit matters we disclose these matters in our auditor's report unless law or regulation precludes public disclosures about the matters of when in extreme rare circumstances we determine that the matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

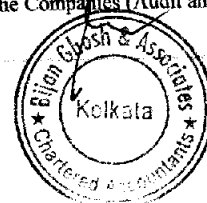
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

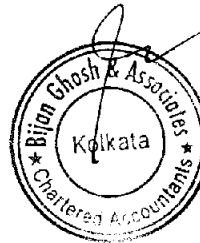
1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
- (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164(2) of the Act.
- (f) According to MCA Notification No. G. S. R. 583(E) dated 13.06.2017, reporting under clause (f) of subsection 3 of section 143 of the Companies Act, 2013, in respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, is not applicable to the Company since it neither has turnover exceeding Rs. 50 Crores as per latest audited financial statement nor it has aggregate borrowings from banks or financial institutions or anybody corporate at any point of time during the financial year more than Rs. 25 Crore.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act in respect of remuneration payable by a public company, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



- (i) The company has no pending litigations on its financial position in its financial statements;
- (ii) The company did not have any long-term contracts including derivative contract for which there were any material foreseeable losses;
- (iii) There is no amount which is required to be transferred to the Investor Education and Protection Fund.
- (iv) (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The management has represented, that, to the best of its' knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (a) and (b) contain any material mis-statement.
- (v) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
- (vi) Based on our examination, which include test checks, the Company has used accounting software for maintaining its books of accounts which have a feature of recording audit trail (edit log) facility and that have operated throughout the financial year for all relevant transactions recorded in the software except for modifications, if any, made by certain users having specific access to the accounting software. During the course of performing our procedures, we did not notice any instance of audit trail feature being tampered with during the period for which the audit trail feature was enabled. Additionally, the company has preserved the audit trail as per the statutory requirements for record retention.



For Bijan Ghosh & Associates
Chartered Accountants
Firm Registration No.323214E

Bijan Ghosh
Proprietor
Membership No.009491

UDIN – 25009491BMHYHP9907

Place : Kolkata.
Date : 28/05/2025

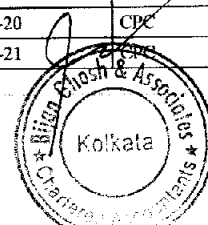
“ANNEXURE-A” TO THE INDEPENDENT AUDITOR’S REPORT

[Referred to in paragraph 2 under ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date]

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, we report that:

- (i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
- (B) The Company has maintained proper records showing full particulars of Intangible Assets.
- (b) The major Property, Plant and Equipment of the company have been physically verified by the management at reasonable intervals during the year and no material discrepancies were noticed on such verification.
- (c) According to the information and explanation given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held by the company in its own name as per the documents produced before us.
- (d) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
- (e) According to the information and explanation given to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder during the year.
- (ii) (a) The management has conducted physical verification of inventory at reasonable intervals during the year, in our opinion, the coverage and procedure of such verification by the management is appropriate. As informed to us, any discrepancies of 10% or more in the aggregate for each class of inventory were not noticed on such verification.
- (b) The company has been sanctioned working capital limits in excess of five crore rupees (at any point of time during the year), in aggregate, from banks or financial institutions on the basis of security of current assets; quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company;
- (iii) In our opinion and according to the information and explanation given to us by the management of the Company, the company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year. Accordingly, the provisions of clauses 3(iii) of the Order are not applicable.
- (iv) The Company has neither given any loan nor made any investment under the provisions of section 185 and 186 of the Companies Act 2013 Accordingly, the provisions stated in paragraph 3(iv) of the order is not applicable.
- (v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public, hence directives issued by the Reserve Bank of India and provision of Sections 73 to 76 of the Companies Act are not applicable.
- (vi) To the best of our knowledge and belief the maintenance of Cost records has not been specified by the Central Government under Section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company Thus reporting under Clause 3(vi) of the order is not applicable to the Company.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the books of accounts, the Company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees’ state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues applicable to it and no undisputed amounts payable in respect thereof were outstanding, at the year end, for a period of more than six months from the date they became payable except following:

Name of the Statute	Nature of Dues	Amount (Rs.)	Period for which the amount relates	Forum where dispute is pending	Remarks
Income Tax Act, 1961	Income Tax	1,07,830	Assessment Year: 2010-11	CPC	These dues are subject matter of rectification under section 154 of the Income Tax Act, 1961
Income Tax Act, 1961	Income Tax	81,690	Assessment Year: 2011-12	Assessing Officer	
Income Tax Act, 1961	Income Tax	3,72,190	Assessment Year: 2013-14	CPC	
Income Tax Act, 1961	Income Tax	4,28,040	Assessment Year: 2015-16	CPC	
Income Tax Act, 1961	Income Tax	56,030	Assessment Year: 2017-18	CPC	
Income Tax Act, 1961	Income Tax	34,610	Assessment Year: 2018-19	CPC	
Income Tax Act, 1961	Income Tax	55,820	Assessment Year: 2018-19	CPC	
Income Tax Act, 1961	Income Tax	53,450	Assessment Year: 2019-20	CPC	
Income Tax Act, 1961	Income Tax	77,53,880	Assessment Year: 2020-21	CIT Appeal	
Income Tax Act, 1961	Income Tax (TDS)	45,900	Financial year: 2015-16	CPC	
Income Tax Act, 1961	Income Tax (TDS)	70,810	Financial year: 2016-17	CPC	
Income Tax Act, 1961	Income Tax (TDS)	3,13,560	Financial year : 2017-18	CPC	
Income Tax Act, 1961	Income Tax (TDS)	31,240	Financial year : 2018-19	CPC	
Income Tax Act, 1961	Income Tax (TDS)	13,050	Financial year: 2019-20	CPC	
Income Tax Act, 1961	Income Tax (TDS)	80,010	Financial year: 2020-21	CPC	



Chartered Accountants

"Annexure B to the Independent Auditor's Report on the financial statement of AGNI GREEN POWER LIMITED"

Report on the internal financial controls with reference to the aforesaid financial statements under Clause (1) of Sub-section 3 of Section 143 of the Companies Act, 2013 "the Act")

(Referred to in paragraph 1(A)(f) under Report on Other Legal and Regulatory Requirements' section of our report of even date)

Opinion

We have audited the internal financial controls with reference to financial statements of "AGNI GREEN POWER LIMITED" (the Company") as of 31 March 2025 in conjunction with our audit of the financial statements of the Company on that date.

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls were operating effectively as at 31 March 2025, based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

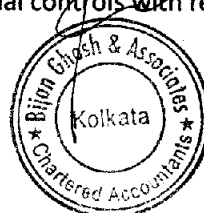
Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to financial statements

Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and whether such controls operated effectively in all material aspects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of such internal financial controls, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.



Meaning of Internal Financial Controls with Reference to Financial Statements

A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements include those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

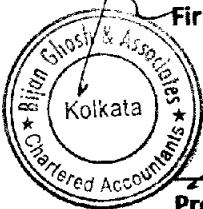
Inherent Limitations of Internal Financial Controls with Reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Place : Kolkata.

Date : 28.05.2025

**For Bijan Ghosh & Associates
Chartered Accountants
Firm Registration No.323214E**



**Proprietor
Membership No.009491
UDIN – 25009491BMHYHP9907**


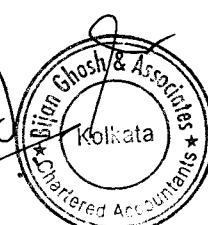
AGNI GREEN POWER LIMITED

114, Rajdanga Gold Park, Piyali Apartment, 1st Floor, Kolkata - 700107
(CIN - L40106WB1995PLC073701)

BALANCE SHEET AS ON 31ST MARCH, 2025

Particulars	Note No.	Figures as at the end of current reporting period Rs. In Lakhs	Figures as at the end of previous reporting Period Rs. In lakhs
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	2	1,953.48	1,953.48
(b) Reserves and surplus	3	1,193.21	1,130.55
(c) Money Received against share warrents		-	-
2 Share application money pending allotments		-	-
3 Non-current liabilities			
(a) Long-term borrowings	4	169.95	91.79
(b) Deferred tax liabilities (net)	5	-	-
(c) Other Long Term Liabilities	6	8.72	8.93
(d) Long term provision		-	-
4 Current liabilities			
(a) Short Term Borrowings	7	810.23	793.24
(b) Trade payables	8		
(A) total outstanding dues of micro enterprises and small enterprises		653.14	680.95
(B) total outstanding dues of Creditors other than micro enterprises and small enterprises		86.34	89.91
(c) Other current liabilities	9	16.81	14.67
(d) Short-term provisions	10		
TOTAL		4,891.88	4,763.52
B ASSETS			
1 Non-current assets			
(a) Property, Plant and Equipment and Intangible assets			
(i) Property, Plant and Equipment	11	346.89	368.23
(ii) Intangible assets	11	2.05	2.87
(iii) Capital Work in progress	11	-	-
(iv) Intangible Assets under Development		-	-
(b) Non-current investments	12	0.13	0.13
(c) Deferred Tax Assets	13	2.56	3.92
(d) Long term loans and Advances	14	850.26	861.91
(e) Other Non Current Assets	15	371.14	322.55
2 Current assets			
(a) Current Investments			
(b) Inventories	16	546.64	660.51
(c) Trade receivables	17	2,470.35	2,213.63
(d) Cash and cash equivalents	18	49.93	0.47
(e) Short-term loans and advances	19	251.93	329.30
(f) Other Current Assets	20	-	-
TOTAL		4,891.88	4,763.52
Significant Accounting Policies	1		
Other Disclosures	28		
Additional Regulatory Information			

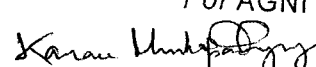

For Bijan Ghosh & Associates
Chartered Accountants
FRN: 323214E


Mr. Bijan Ghosh
(Proprietor)
M No.009491
Place: Kolkata
Date: 28/05/2025
UDIN:- 25009491BMHYHP9907


Date: 28/05/2025

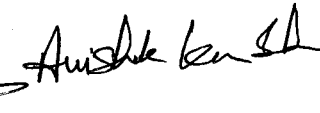
FOR AGNI GREEN POWER LTD.

For AGNI GREEN POWER LTD.

Managing Director
Dr. Kanak Mukhopadhyay  Director

(MANAGING DIRECTOR) (WHOLE-TIME DIRECTOR)
DIN - 00254415 DIN: 00792851



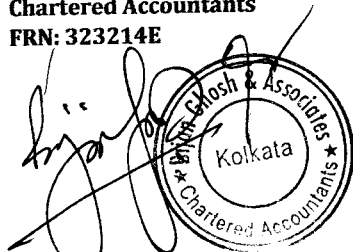

Mr. Prabir Ranjan Karmakar
(Chief Financial Officer)


Mr. Avishek kumar Singh
(Company Secretary)
M.No. A68136

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31ST MARCH, 2025.

Particulars	Note No.	Figures for the current reporting period	Figures for the previous reporting period
		Rs. In Lakhs	Rs. In Lakhs
I Revenue from operations (gross)	21	4,108.89	3,526.71
Less: Excise Duty		-	-
Revenue from operations (net)		4,108.89	3,526.71
II Other Income	22	33.96	35.48
III Total Income (I+II)		4,142.85	3,562.19
IV Expenses			
(a) Cost of materials consumed	23	2,439.19	2,246.23
(b) Purchase of Stock in Trade		-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	24	59.01	75.75
(d) Employee benefits expenses	25	424.63	351.60
(e) Finance costs	26	195.79	168.07
(f) Depreciation and amortisation expenses	11	25.93	22.97
(g) Other expenses	27	913.61	645.60
Total Expenses		4,058.16	3,510.22
V Profit before exceptional and extraordinary item and tax		84.69	51.97
VI Exceptional Items		-	-
VII Profit before extraordinary item and tax		84.69	51.97
VIII Extraordinary Items		-	-
IX Profit before Tax		84.69	51.97
X Tax Expense:			
(a) Current tax expense		20.65	10.97
(b) Deferred tax		1.37	2.54
XI Profit / (Loss) for the period from continuing operations		62.67	38.46
XII Profit / (Loss) from discontinuing operations		-	-
XIII Tax from discontinuing operations		-	-
XIV Profit/ (Loss) from discontinuing operations		-	-
XV (Loss) for the Period		62.67	38.46
XVI Earning per equity share:			
(1) Basic		0.32	0.20
(2) Diluted		0.32	0.20
Significant Accounting Policies	1		
Other Disclosures	28		
Additional Regulatory Information			

For Bijan Ghosh & Associates
Chartered Accountants
FRN: 323214E



Mr. Bijan Ghosh
(Proprietor)
M No.009491
Place: Kolkata
Date: 28/05/2025
UDIN:- 25009491BMHYHP9907

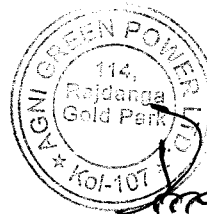
Date: 28/05/2025

FOR AGNI GREEN POWER LTD.

For AGNI GREEN POWER LTD
Kanak Mukhopadhyay
Avishek Kumar Sinha

Managing Director
Dr. Kanak Mukhopadhyay (MANAGING DIRECTOR)
DIN - 00254415

Director
Mr. Arup Kumar Mahanta (WHOLE-TIME DIRECTOR)
DIN: 00792851



Mr. Prabir Ranjan Karmakar
(Chief Financial Officer)

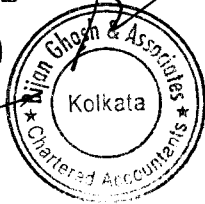
Mr. Avishek kumar Sinha
(Company Secretary)
M.No. A68136

AGNI GREEN POWER LIMITED114, Rajdanga Gold Park, Piyali Apartment, 1st Floor, Kolkata - 700107
(CIN - L40106WB1995PLC073701)

(Rs. In Lakhs)

CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH 2025.

Particulars	Figures as at the end of Current reporting period	Figures as at the end of previous reporting period
Cash flows from operating activities		
Profit before taxation	84.69	51.97
Adjustments for:		
Depreciation & Amortisation	25.93	22.97
Profit on Sale of Assets	-	-
Investment income	(22.57)	(16.87)
Interest expense	195.79	168.07
	283.84	226.14
(Increase)/Decrease in trade and other receivables	(236.95)	(633.60)
(Increase)/Decrease in inventories	113.87	81.15
Increase/(Decrease) in trade and other payables	(29.47)	323.93
Cash generated from operations	131.29	(2.38)
Income & Dividend Distribution taxes	-	-
Net cash from operating activities (A)	131.29	(2.38)
Cash flows from investing activities		
Purchase of Tangible and Intangible Assets	(3.77)	(31.84)
Investment in Capital Work in Progress	-	-
Proceeds from sale of Assets	-	-
Investment Income	22.57	16.87
Net cash used in investing activities (B)	18.80	(14.97)
Cash flows from financing activities		
Proceeds from long-term liabilities	78.17	(100.30)
Proceeds from short term liabilities	17.00	17.79
Proceeds from issue of equity shares	-	-
Interest paid	(195.79)	(168.07)
Dividends paid	-	-
Net cash used in financing activities (C)	(100.62)	(250.58)
Net increase in cash and cash equivalents (A+B+C)	49.47	(267.93)
Cash and cash equivalents at beginning of period	0.47	268.40
Cash and cash equivalents at end of period	49.93	0.47

For Bijan Ghosh & Associates
Chartered Accountants
FRN: 323214EMr. Bijan Ghosh
(Proprietor)
M No. 009491
Place: Kolkata
Date: 28/05/2025
UDIN:- 25009491BMHYHP9907

Date: 28/05/2025

FOR AGNI GREEN POWER LTD.
FOR AGNI GREEN POWER LTD.

Managing Director Director
Dr. Kanak Mukhopadhyay **Mr. Arup Kumar Mahanta**
(MANAGING DIRECTOR) (WHOLE-TIME DIRECTOR)
DIN - 00254415 DIN: 00792851

Mr. Prabir Ranjan Karmakar
(Chief Financial Officer)Mr. Avishek kumar Sinha
(Company Secretary)
M.No. A68136

AGNI GREEN POWER LIMITED

114, Rajdanga Gold Park, Piyali Apartment, 1st Floor, Kolkata - 700107

(CIN-L40106WB1995PLC073701)

NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31.03.2025.

Note 1 : SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. Company background

Agni Power and Electronics Pvt. Ltd. (the Company) is a private company, domicile in India and incorporated under the provisions of the Companies Act, 1956. The Company is engaged in the business of manufacture/assembly of Solar Photovoltaic Power Plants, Solar Lamps and other Solar products and erection, installation and servicing the same. The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards as notified under the Companies (Accounting Standards) Rules, 2006 and the relevant provisions of the Companies Act 2013. Accordingly the Company complies with the Accounting Standards as applicable to a Small and Medium Sized Company.

2. SIGNIFICANT ACCOUNTING POLICIES :

a. Basis of Preparation :

The financial statements of the Company have been prepared in accordance with the generally accepted accounting principles (GAAP) in India using the Historical Cost convention on accrual basis. These financial statements have been prepared to comply in all material aspects with the accounting standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 and the relevant provisions of The Companies Act, 2013. The accounting policies adopted in the presentation of the financial statements are consistent with those followed in the previous year.

b. Current & non-current classification and operating cycle :

All the Assets and Liabilities have been classified as Current or Non-Current as per the Company's normal operating cycle and other criteria set out in the Schedule III to The Companies Act 2013. Based on the present activities of the Company the classification between Current and Non-Current Assets and Liabilities has been made on the basis of twelve months.

c. Use of Estimates :

The preparation of financial statements in conformity with generally accepted accounting principles in India (GAAP) requires Management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities as on the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon Management's best knowledge of current events and actions, actual results could differ from these estimates.

d. Fixed Assets :

Tangible Assets:

Fixed Assets are stated at cost of acquisition and amounts added on revaluation less accumulated depreciation and impairment loss, if any. Cost comprises the purchase price and any cost directly attributable to bringing the asset to its working condition for its intended use.

Subsequent expenditure related to an item of fixed assets is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. Projects under which assets are not ready for their intended use are shown as Capital Work-in-Progress.

Intangible Assets

Intangible assets are stated at cost of acquisition less accumulated amortization/depletion and impairment loss, if any. The cost comprises purchase price and any cost directly attributable to bringing the asset to its working condition for the intended use and adjustments arising from exchange rate variations attributable to the intangible assets.

e. Depreciations and amortizations

Depreciation on tangible fixed assets are provided on Written Down Value Method (WDV) based on useful life of the assets as prescribed in Schedule II of the Companies Act, 2013 and considering residual value to be 5% of cost and in cases where written down value as on 31.03.2014 was less than 5% of cost, Re.1 for each individual/block of assets (as the case may be). Depreciation on fixed assets added/disposed-off during the year is provided on pro-rata basis with respect to date of acquisition/ disposal.

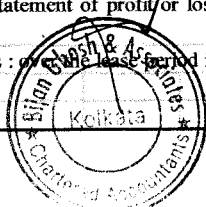
Amortization/Depreciation on intangible fixed assets are provided on Written Down Value Method (WDV) based on useful life of the assets and considering residual value to be 5% of cost and in cases where written down value as on 31.03.2014 was less than 5% of cost, Re. 1 for each individual/block of assets (as the case may be). Useful life of the asset is the period over which the asset is expected to be available for use.

Leasehold improvement, wherever applicable, is amortized on a straight-line basis over the period of lease. No scrap value is considered while depreciating the same.

In case of impairment, if any, depreciation is provided on the revised carrying amount of the assets over its remaining useful life.

Amortisation is calculated to write-off the cost of intangible assets less their estimated residual values using the written-down method over their estimated useful lives, and is recognised in Statement of profit or loss. The estimated useful lives for current and comparative periods are as follows:

- i) Technology Development Charges : over the lease period i.e., 10 years
- ii) Software Licenses : 5 years
- iii) Technical knowhow : 5 years



f. Investment

Investments, which are readily realizable and intended to be held for not more than a year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments. Non-current investments are carried at cost. Provision for diminution in the value of non-current investments is made only if such reduction is other than temporary.

g. Borrowing Costs

Borrowing costs that are attributable to the acquisition or constructions of qualifying assets are capitalized as part of the cost of the assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

h. Income Recognition :

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

(i) Sale of Products - Income is recognized on the basis of the invoices raised on successful installation and commissioning of a solar photovoltaic power plant project for solar powered electrification or on dispatch of a solar powered product to a customer.

(ii) Rendering of Service - Revenue is recognized on completion of rendering of the service in terms of the relevant work order.

(iii) Interest - Interest from bank deposits is recognized as per certificate of income received from bank on time proportion basis or interest credited to bank account.

(iv) Other Income and Dividend - These are recognized on receipt basis.

i. Foreign Currency transactions :

Initial Recognition: Foreign currency transactions are recorded in the functional currency by applying the spot exchange rate between the functional currency and the foreign currency at the date of the transaction. Foreign currency monetary items outstanding at the Balance Sheet date are restated at year end rates. Gain / Loss arising there from and arising on conversion at point of realization have been booked to Foreign Exchange Fluctuation Account in accordance with AS11.

j. Inventories

Inventories have been valued at lower of cost or net realizable value in accordance with AS-2 applying first-in-first-out method (FIFO). The cost of inventories comprise all costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition. Net realizable value is the estimated selling price in ordinary course of business, less estimated costs of completion and the estimated costs necessary to make sale.

k. Employee Benefits

Short term benefits: these are employee benefits (other than termination benefits) that are due to be settled within twelve months after the end of the period in which the employees render the related service. All undiscounted amount of short term benefits accounted for on accrual basis.

Post-Employment Benefits: Defined Contribution Plans: defined contribution plans are post-employment benefit plans under which an entity pays fixed contributions into a separate entity (a fund) and will have no legal or constructive obligation to pay further contributions if the fund does not hold sufficient assets to pay all employee benefits relating to employee service in the current and prior periods. The Company makes specific contribution towards Provident Fund, Pension Scheme and Gratuity Scheme. These are recognized as expense in profit and loss account during the period in which the employee renders the related service.

l. Income Taxes:

Provisions for both current and deferred taxes are made in the books. Current tax is measured on the basis of taxable income using applicable tax rates and tax laws. Current tax for current and prior periods, to the extent unpaid, is recognized as a liability. If the amount already paid in respect of current and prior periods exceeds the amount due for those periods, the excess are recognized as an asset. Deferred tax is recognized subject to the consideration of prudence. In respect of deferred tax is the tax effect on temporary (timing) differences being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods and is measured using tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax assets are reviewed at each Balance Sheet date to reassess its realization.

m. Provisions, Contingent Liabilities and Contingent Assets

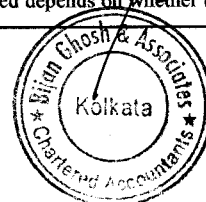
Provision is recognized in the accounts when there is a present obligation as a result of past event(s) and it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are recognized at undiscounted present value of the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

Contingent liabilities are disclosed unless the possibility of outflow of resources is remote.

Contingent assets are neither recognized nor disclosed in the financial statement.

n. Impairment of Financial Assets

The Company assesses on a forward-looking basis the expected credit loss associated with its financial assets which are not fairly valued through profit or loss. The impairment methodology applied depends on whether there has been a significant increase in credit risk.



AGNI GREEN POWER LIMITED

114, Rajdanga Gold Park, Piyali Apartment, 1st Floor, Kolkata - 700107
(CIN - L40106WB1995PLC073701)

NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31.03.2025.

Note -2. SHARE CAPITAL

Particulars	Figures as at the end of current reporting period		Figures as at the end of previous reporting Period	
	Number of shares	Rs. In Lakhs	Number of shares	Rs. In Lakhs
(a) Authorised 1,00,00,000 Equity shares of Rs.10/- each with voting rights	2,00,00,000	2,000	2,00,00,000	2,000
(b) Issued, Subscribed and Paid up 71,42,400 Equity shares of Rs.10 each with voting rights	2,00,00,000	2,000	2,00,00,000	2,000
	1,95,34,800	1,953.48	1,95,34,800	1,953.48
Total	1,95,34,800	1,953.48	1,95,34,800	1,953.48

List of Shareholders holding more than 5% share capital

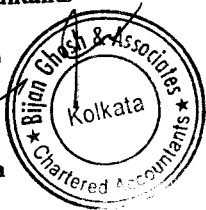
Name of Shareholders	No. of Shares	%	Value/Share	Total Value (Rs. In Lakhs)
1) Kanak Mukhopadhyay	55,79,800	28.56%	10	557.98
2) Arup Kumar Mahanta	26,17,000	13.40%	10	261.70
3) Chandana Saha	14,56,640	7.46%	10	145.66
4) Hiranmay Saha	12,40,000	6.35%	10	124.00
5) Aban Saha	28,56,960	14.62%	10	285.70
TOTAL	1,37,50,400	55.76%		1,375.04

NOTE 2A. SHARES HELD BY PROMOTORS

Current Reporting Period				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Kanak Mukhopadhyay	55,79,800	28.56	-
2	Arup Kumar Mahanta	26,17,000	13.40	-
3	Chandana Saha	14,56,640	7.46	-
4	Hiranmay Saha	12,40,000	6.35	-
5	Aban Saha	28,56,960	14.62	-
Previous reporting Period				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Kanak Mukhopadhyay	55,79,800	28.56	-
2	Arup Kumar Mahanta	26,17,000	13.40	-
3	Chandana Saha	14,56,640	7.46	-
4	Hiranmay Saha	12,40,000	6.35	-
5	Aban Saha	28,56,960	14.62	-

For Bijan Ghosh & Associates
Chartered Accountants
FRN: 323214E

Mr. Bijan Ghosh
(Proprietor)
M No. 809491
Place: Kolkata
Date: 28/05/2025
UDIN:- 25009491BMHYHP9907



Date: 28/05/2025

FOR AGNI GREEN POWER LIMITED

Kanak Mukhopadhyay

Managing Director

Dr. Kanak Mukhopadhyay
(MANAGING DIRECTOR)
DIN - 00254415

Arup Kumar Mahanta

Director

Mr. Arup Kumar Mahanta
(WHOLE-TIME DIRECTOR)
DIN: 00792851



Prabir Ranjan Karmakar

Mr. Prabir Ranjan Karmakar
(Chief Financial Officer)

Avishek Kumar Sinha
Mr. Avishek Kumar Sinha
(Company Secretary)
M.No. A68136

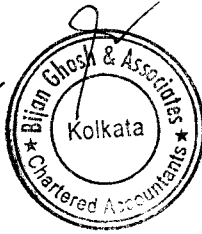
NOTE- 2B. STATEMENTS OF CHANGES IN EQUITY

(Rs. In Lakhs)

Current Reporting Period				
Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the current reporting period	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period
1,953.48	-	1,953.48	-	1,953.48
Previous reporting Period				
Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the previous reporting period	Changes in Equity Share Capital during the previous year	Balance at the end of the previous reporting period
1,953.48	-	1,953.48	-	1,953.48

For Bijan Ghosh & Associates
Chartered Accountants
FRN: 323214E

[Signature]



Mr. Bijan Ghosh
(Proprietor)
M No.009491
Place: Kolkata
Date: 28/05/2025
UDIN:- 25009491BMHYHP9907

Date: 28/05/2025

FOR AGNI GREEN POWER LTD.

[Signature]

Dr. Karan Mukhopadhyay Managing Director

[Signature]

Mr. Arup Kumar Mahanta Director

(MANAGING DIRECTOR)
DIN - 00254415

(WHOLE-TIME DIRECTOR)
DIN: 00792851



[Signature]

Mr. Prabir Ranjan Karmakar
(Chief Financial Officer)

Mr. Avishek kumar Sinha
(Company Secretary)
M.No. A68136

AGNI GREEN POWER LIMITED

114, Rajdanga Gold Park, Piyali Apartment, 1st Floor, Kolkata - 700107
(CIN - L40106WB1995PLC073701)

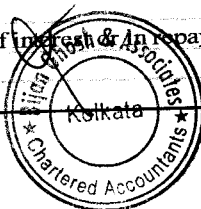
NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31.03.2025.

Note 3 RESERVES AND SURPLUS

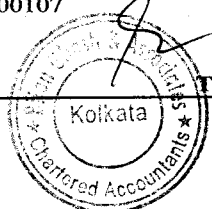
Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs. In Lakhs	Rs. In Lakhs
(A) General Reserve		
Opening balance	281.22	281.22
Add: Additions during the year		-
Closing balance	281.22	281.22
(B) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	849.32	810.86
Add: Profit / (Loss) for the year	62.67	38.46
Less: Bonus Equity issued	-	-
Less:- Proposed Equity Dividend	-	-
Less: - Transferred to General Reserve	-	-
Closing balance	911.99	849.32
Total	1,193.21	1,130.55

Note 4 LONG TERM BORROWINGS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs. In Lakhs	Rs. In Lakhs
SECURED LOANS		
Term Loan from Bank/Financial Institutions		
(A) Additional Working Capital Term Loan from State Bank of India (A/c. 40400639158) (sanctioned Rs..0.73 crores in 2021-22) under scheme GECL 10% (Tenor 60 months, 24 months Moratorium and 36 months Equal Instalment and Interest to be serviced as and when charged. RoI 1% above EBLR, effective rate 7.65% Max 9.25%)	34.66	34.74
UNSECURED LOANS		
Term Loan from Bank/Financial Institutions		
From Bajaj Finserv - Rs. 3594693 - repayable in 36 EMI of Rs.128788	8.52	21.26
From Bajaj Finserv - Rs. 2656309 - repayable in 36 EMI of Rs.93388	17.70	-
From Cholamandal - Rs. 3030019 - repayable in 36 EMI of Rs.108790	7.19	17.94
From L & T Finance - Rs.3013077 - repayable in 36 EMI of Rs. 108657	7.17	17.84
From Fullerton India - Rs.3019236 - repayable in 19 EMI of Rs.191209	-	-
From IDFC First Bank - Rs. 5100000 - repayable in 38 EMI of Rs.179301	33.99	-
From Tata Capital - Rs.4029736 - repayable in 36 EMI of Rs.141674	26.86	-
From Unity Small Finance Bank Ltd. - Rs.5100000 - repayable in 36 EMI of Rs. 178045	33.86	-
Loan from Director & Relatives	-	-
There is no continuing default in either in payment of interest & in repayment of principal		
TOTAL	169.95	91.79



Note 5 DEFERRED TAX LIABILITIES(Net)		
Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs. In Lakhs	Rs. In Lakhs
Difference between book and tax depreciation	-	-
Balance at the beginning of the year	-	-
Add: Addition during the year	-	-
Less: reduction during the year	-	-
Less: Transferred to Deferred Tax Asset (Net)	-	-
TOTAL	-	-
Note 6 OTHER LONG TERM LIABILITIES		
Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs. In Lakhs	Rs. In Lakhs
Security Deposit from Agents	2.32	2.32
Security Deposit from Vendors	6.40	6.61
TOTAL	8.72	8.93
Note 7 SHORT TERM BORROWINGS		
Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs. In Lakhs	Rs. In Lakhs
Current Maturity of Term Loan from Banks/Financial Institutions (Secured)		
(A) Working Capital Forex Term Loan from State Bank of India (sanctioned Rs.4.01 crores in 2023-24) (tenor is 6 months. A moratorium of 06 months from the date of initial disbursement. Repayable in 18 equal monthly installment of Rs.4,44,444)	-	401.87
(B) Working Capital Term Loan from State Bank of India (sanctioed Rs.1.48 crores in 2020-21) under the scheme Guranteed Emergencies Credit Line (GECL-WCTL) (Security - As per the security details in Note 7) (tenor is 60 months. A moratorium of 24 months from the date of initial disbursement. Repayable in 36 equal monthly installment of Rs.4,11,112) (portion of the term loan with current maturity is not quantified)	-	48.13
(C) Additional Working Capital Term Loan from State Bank of India (A/c. 40400639158) (sanctioned Rs..0.73 crores in 2021-22) under scheme GECL 10% (Tenor 60 months, 24 months Moratorium and 36 months Equal Instalment and Interest to be serviced as and when charged. RoI 1% above EBLR, effective rate 7.65% Max 9.25%)	-	25.03
(D) Foreign Currency Demand Loan (sanctioned limit US\$ - 0.55 crore within the limit of Rs. 9.00 crores above) - (A/c. 43909420492)	400.57	-
Working Capita Borrowing from State Bank of India, repayable on demand		
(A) Open Cash Credit (OCC) (sanctioned limit Rs. 9.00 crore) - Security against secured term loans and working capital borrowing : Primary: First Hypothecation charge over entire stock and receivables of the company on pari-passu basis with other working capital lenders. Collateral: (a) equitable mortgage of immovable property (commercial building) having total area 2100 and 01 open car parking space under the roof measuring 130 sq. ft. "Piyali Apartment" 1st floor, Unit No. 1 at premises No. 114, Rajdanga Gold Park, P.S & P.O - Kasba, Kolkata 700107 (b) Lien on STDR of Rs. 0.89 crores swtanding in the name of Company (c) Hypothecation of Plant & machinery equipments - WDV of Rs. 0.07 crores (d) equitable mortgage of immovable property (commercial space) having total area 10566 sq. ft, Built-up area 9298 sq.ft. at Srijan Industrial Logistic Park, NH-6, Kona Expressway, Howrah 711302 (d) equitable mortgage of immovable property 366463 sq. mtr G+3 storied residential property on a land measuring 02 cottah 15 chittack and 13 sq.ft. under Mouza - Madurdah, J L No. -12, R. S. No. -212, Touzi No.2998 in R.S Khatian No. 139, R.S. Dag No. 446, Premises No. 477, Hosseinpur, Kolkata 700107	212.31	164.67
	-	-
	-	-
TOTAL C/O	612.88	639.70



Note 7 SHORT TERM BORROWINGS (Contd...)		
Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs. In Lakhs	Rs. In Lakhs
Amount B/F	612.88	639.70
Current Maturity of Term Loan from Banks/Financial Institutions (Unsecured)		
From Aditya Birla Finserv Ltd. - Rs.2500000 - repayable in 36 EMI of Rs.90381	-	9.10
From Bajaj Finserv - Rs. 3594693 - repayable in 36 EMI of Rs.128788	12.75	10.73
From Bajaj Finserv - Rs. 2656309 - repayable in 36 EMI of Rs.93388	7.69	-
From Cholamandal - Rs. 3030019 - repayable in 36 EMI of Rs.108790	10.75	9.03
From L & T Finance - Rs.3013077 - repayable in 36 EMI of Rs. 108657	10.67	8.93
From Fullerton India - Rs. 3019236 - repayable in 19 EMI of Rs.191209	-	1.73
From IDFC First Bank - Rs. 5100000 - repayable in 38 EMI of Rs.179301	14.77	-
From Tata Capital - Rs.4029736 - repayable in 36 EMI of Rs.141674	11.67	-
From Unity Small Finance Bank Ltd. - Rs.5100000 - repayable in 36 EMI of Rs. 178045	14.83	-
There is no continuing default in either in payment of interest or in repayment of principal		
Unsecured		
From Directors & Shareholders	114.22	114.02
(Payable on demand)		
TOTAL	810.23	793.24

Note 8 TRADE PAYABLE		
Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs. In Lakhs	Rs. In Lakhs
Total outstanding dues to Micro and Small Enterprises	-	-
Total outstanding to Creditors other than Micro and Small Enterprises	653.14	680.95
Total	653.14	680.95

Note 9 OTHER CURRENT LIABILITIES		
Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs. In Lakhs	Rs. In Lakhs
Payable for Capital Goods	5.25	5.25
Statutory Liabilities	5.34	4.62
Advance from Customers	0.93	0.67
Other Advances	-	-
Others Liabilities for Expenses	74.82	79.37
Total	86.34	89.91

Note 10 SHORT TERM PROVISIONS		
Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs. In Lakhs	Rs. In Lakhs
(a) Provision for employee benefits		
Provision for LIC Group Gratuity Premium	14.13	13.47
(c) Provision - Others		
Interest accrued but not due	2.68	1.20
Other Payables	-	-
Total	16.81	14.67

For Bijan Ghosh & Associates
Chartered Accountants
FRN: 323214E

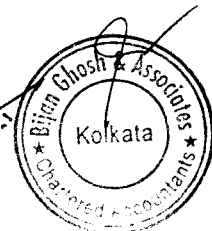
Mr. Bijan Ghosh
(Proprietor)

M No.009491

Place: Kolkata

Date: 28/05/2025

UDIN:- 25009491BMHYHP9907



Date: 28/05/2025

FOR AGNI GREEN POWER LTD.

Kanak Mukhopadhyay

Arup Kumar Mahanta

Dr. Kanak Mukhopadhyay Mr.Arup Kumar Mahanta

(MANAGING DIRECTOR)

DIN - 00254415

(WHOLE-TIME DIRECTOR)

DIN: 00792851

Prabir Ranjan Karmakar

Avishek Kumar S

Mr. Prabir Ranjan Karmakar
(Chief Financial Officer)

Mr. Avishek Kumar S
(Company Secretary)
M.No. A68136

AGNI GREEN POWER LIMITED

114, Rajdanga Gold Park, Pyali Apartment, 1st Floor, Kolkata - 700107

(CIN - 1A0106WB1995PLC073701)

NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS

(Rs. In Lakhs)

Note - 11 : STATEMENT OF PROPERTY, PLANT AND EQUIPMENT, INTANGIBLE ASSETS, CAPITAL WORK-IN-PROGRESS & DEPRECIATION AS AT 31.03.2025

PARTICULARS	Useful Life of Asset as per Sch II	G R O S S-----B L O C K				DEPRECIATION		N E T - B L O C K			
		AS ON 01-04-2024	ADDITIONS Before 30.09.2024	ADDITIONS After 30.09.2024	SALE during the year	AS ON 31.03.2025	UP TO 01.04.2024	FOR THE YEAR	REDUCTION FOR THE YEAR	AS ON 31.03.2025	AS ON 31.03.2025
Land	NA	28.39	-	-	-	-	-	-	28.39	28.39	28.39
Building	60 Yrs	515.33	-	-	-	205.44	15.03	-	220.47	294.86	309.88
Computer	03 Yrs	17.61	1.78	1.14	-	15.89	2.02	-	17.91	2.62	1.72
Furniture & Fixture	10 Yrs	26.27	0.03	-	-	21.50	0.96	-	22.46	3.84	4.77
Office Equipment	10/05 Yrs	17.56	0.16	-	-	15.90	0.38	-	16.28	1.44	1.66
Plant & Machinery	15 Yrs.	18.86	-	0.00	-	17.78	0.05	-	17.83	1.03	1.08
Vehicles	08/10 Yrs.	43.78	0.01	-	-	43.79	6.03	-	29.08	14.71	20.73
Total Tangible Assets		667.79	1.99	1.14	-	670.91	299.56	24.47	324.03	346.89	368.23
Intangible Asset		70.46	-	0.65	-	71.11	67.59	1.47	69.06	2.05	2.87
Capital W-LP		738.24	1.99	1.79	-	742.03	367.15	25.93	393.09	348.94	-
TOTAL		714.39	13.77	18.48	8.40	738.24	352.17	22.96	367.15	371.10	371.09

Bijan Ghosh & Associates
Chartered Accountants
FRN: 323244E
Kolkata
UDIN:- 25009491BMHYHP9907

FOR AGNI GREEN POWEREDEN POWER LTD.
Date: 28/05/2025

Kanak Mukhopadhyay
Managing Director

Arup Kumar Mahanta
Mr. Arup Kumar Mahanta
(WHOLE-TIME DIRECTOR)
DIN - 00254415

Avishek Kumar Sinha
Mr. Avishek Kumar Sinha
(Company Secretary)
M.No. A68136

AGNI GREEN POWER LIMITED

114, Rajdanga Gold Park, Piyali Apartment, 1st Floor, Kolkata - 700107

(CIN - L40106WB1995PLC073701)

NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31.03.2025.

Note 12 NON CURRENT INVESTMENTS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs. In Lakhs	Rs. In Lakhs
In fully paid up shares - Quoted	-	-
In fully paid up shares - Unquoted	0.05	0.05
Investment In Govt. Securities	-	-
Investment in Mutual Funds	0.08	0.08
	-	-
	-	-
Total	0.13	0.13

Note 13 DEFERRED TAX ASSET (Net)

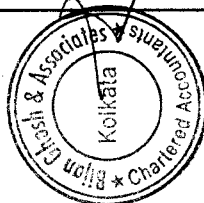
Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs. In Lakhs	Rs. In Lakhs
	-	-
Balance at the beginning of the year ...	3.92	6.46
Add: Addition during the year	-	-
Less: Reduction during the year	1.36	2.54
	-	-
Total	2.56	3.92

Note 14 LONG TERM LOANS AND ADVANCES (Unsecured considered good unless otherwise stated)

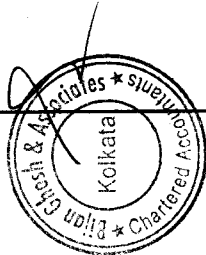
Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs. In Lakhs	Rs. In Lakhs
Advance Income Tax (Net of Provision)	71.51	87.75
Inter-Corporate Deposits	-	-
Security Deposits	662.44	662.27
Earnest Money Deposits	116.31	111.89
Advance for Capital Goods	-	-
	-	-
Total	850.26	861.91

Note 15 OTHER NON CURRENT ASSET

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs. In Lakhs	Rs. In Lakhs
Bank FDs with State Bank of India (unencumbered, free)	-	0.58
Bank FDs with State Bank of India [Under Lien for Loan/BG/LC/Security Deposit with State Bank of India and Others]	371.14	321.97
Total	371.14	322.55



Note 16 INVENTORIES		
(At lower of cost and net realisable value)		
Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs. In Lakhs	Rs. In Lakhs
Finished Goods	19.88	25.51
Raw Material (including Packing Material)	383.13	437.99
W I P	143.63	197.01
Stock with Consignee	-	-
Total	546.64	660.51
Note 17 TRADE RECEIVABLE		
Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs. In Lakhs	Rs. In Lakhs
Unsecured Considered Good	-	-
Exceeding six months	1,056.05	937.76
Others	1,415.85	1,277.43
	2,471.90	2,215.19
Less: Provision for Bad/Doubtful Debt	1.56	1.56
Retention against Pending Job	-	-
Total	2,470.34	2,213.63
Note 18 CASH AND CASH EQUIVALENTS		
Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs. In Lakhs	Rs. In Lakhs
Cash and Cash Equivalent		
Cash In Hand	0.35	0.43
Cheques in Hand	-	-
Bank Balances		
In Current Accounts	49.54	-
In Liquid MF	0.04	0.04
In FDs maturing within 3 months	-	-
Other Bank Balances		
FDs maturing beyond 3 months and in less than 12 months [All under lien with State Bank of India & Others]	-	-
Margin Money Deposit	-	-
Total	49.93	0.47

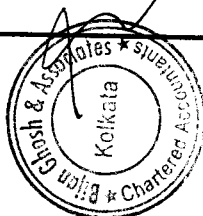


Note 19 SHORT TERM LOANS AND ADVANCES

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs. In Lakhs	Rs. In Lakhs
<u>Unsecured Considered Good :</u>		
Advances for Purchases	-	-
Advances to Suppliers	32.94	56.51
GST INPUT	201.00	264.97
VAT Credit Receivable	-	-
Inter Branch	-	-
Service Tax Input Credit	-	-
Others Loans and Advances	17.99	7.82
	251.93	329.30
TDS Receivable P.Y	-	-
TDS Receivable A.Y 2022-23	-	-
Total	251.93	329.30

Note 20 OTHER CURRENT ASSETS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs. In Lakhs	Rs. In Lakhs
A) Preliminary exps. w/off	-	-
B) fixed assets scrap	-	-
C) other	-	-
D) INTER BRANCH BALANCE	-	-
Total	-	-



AGNI GREEN POWER LIMITED

114, Rajdanga Gold Park, Piyali Apartment, 1st Floor, Kolkata - 700107

(CIN - L40106WB1995PLC073701)

NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31.03.2025.

Note 8A TRADE PAYABLES

(Rs. In Lakhs)

Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others	653.14	-	-	-	653.14
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total	653.14	-	-	-	653.14

Figures For Previous Reporting Period

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others	680.63	0.02	0.30	-	680.95
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total	680.63	0.02	0.30	-	680.95

Note 17A TRADE RECEIVABLES

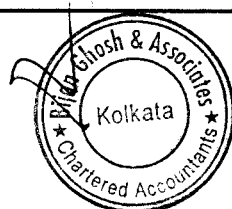
(Rs. In Lakhs)

Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables-Considered Goods	1,415.85	381.06	267.03	103.07	304.90	2,471.91
Undisputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables-Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-
Provision for Bad and Doubtful Debts	1.56	-	-	-	-	1.56

Figures For Previous Reporting Period

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables-Considered Goods	1,277.42	368.94	241.99	105.75	221.08	2,215.18
Undisputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables-Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-
Provision for Bad and Doubtful Debts	1.56	-	-	-	-	1.56
						2,213.63



AGNI GREEN POWER LIMITED
114, Rajdanga Gold Park, Piyali Apartment, 1st Floor, Kolkata - 700107
(CIN - L40106WB1995PLC073701)

NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31.03.2025.

Note 21 REVENUE FROM OPERATIONS

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs. In Lakhs	Rs. In Lakhs
(a) Sale of Products	4,108.89	3,526.71
Manufactured/ Assembled Goods	-	-
Traded Goods	-	-
Excise Duty	-	-
(b) Sale of Services	-	-
(c) Other Operating Revenue	-	-
Installation & Commissioning and Operation & Maintenance	-	-
Total - Sales	4,108.89	3,526.71
Statewise Break-up		
Assam	-	0.14
Chhattisgarh	1.05	11.00
Jharkhand	19.99	58.14
Mizoram	820.41	715.94
Tripura	347.48	690.83
West Bengal	2,919.96	2,043.26
Total Domestic Sales :	4,108.89	3,519.31
Export	-	7.40
	4,108.89	3,526.71

Note 22 OTHER INCOME

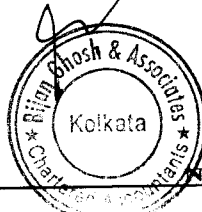
Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs. In Lakhs	Rs. In Lakhs
Insurance Claim Received	0.16	0.06
Interest from Bank FDs and RDs	22.57	16.87
Export Duty Drawback	-	-
Profit on Sale of Investments	-	5.89
Liabilities/ Provisions no longer required written Back	10.99	5.59
Profit on Sale of Assets	-	1.48
Bad Debt Recovery	-	-
Rental Income	0.24	0.24
Prior Period Incomes	-	-
Recovery, Refund, Return etc.	-	5.25
Other Income	-	0.10
Total	33.96	35.48

Note 23 COST OF MATERIALS CONSUMED

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs. In Lakhs	Rs. In Lakhs
Opening stock	437.99	443.39
Add: Purchases		
Import	-	0.34
Domestic	2,384.32	2,240.49
	2,384.32	2,240.83
Less: Closing stock	383.12	437.99
Cost of material consumed	2,439.19	2,246.23

Note 24 CHANGE IN INVENTORIES

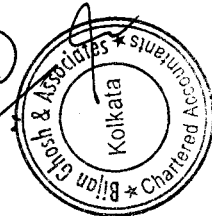
Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs. In Lakhs	Rs. In Lakhs
Inventories at the end of the year:		
Finished goods	19.88	25.51
Work-in-progress	143.63	197.01
	163.51	222.52
Inventories at the beginning of the year:		
Finished goods	25.51	56.84
Work-in-progress	197.01	241.43
	222.52	298.27
Net increase / (decrease)	59.01	75.75



Note 25 EMPLOYEE BENEFIT EXPENSES		
Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs. In Lakhs	Rs. In Lakhs
Salaries and wages	320.15	259.30
Contribution to PF and other funds	35.73	32.63
Staff Welfare	1.52	1.85
Directors' Remunerations	67.23	57.82
Total	424.63	351.60
Note 26 FINANCE COST		
Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs. In Lakhs	Rs. In Lakhs
Finance Charges	195.79	168.07
Less Borrowing Cost Capitalised	-	-
Net (gain)/loss on transactions in foreign currency	195.79	168.07
Total	195.79	168.07
Note 27 OTHER EXPENSES		
Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs. In Lakhs	Rs. In Lakhs
(A) DIRECT EXPENSES		
Freight & Delivery Charges	96.51	96.04
Coolie and Cartage	15.66	15.13
Labour Charges	-	-
Labour Cess	12.66	1.48
Intallation & Maintenance Charges	523.26	289.93
Site Expenses	47.33	46.35
Factory Expenses	3.10	5.92
Manufacturing Expenses	8.52	2.13
Power & Fuel	4.32	4.79
Construction of Pedestal	-	-
Civil Pedestal Work	-	-
Assembling Charges	2.59	-
Total (A)	713.95	461.77
(B) INDIRECT EXPENSES		
Liquidated Damage and Demurrage Charges	5.55	4.14
Directors' Sitting Fees	2.76	0.50
Audit Fees	0.91	1.23
Repair & Maintenance	34.27	31.64
Tour and Travels	37.13	35.60
Provision for Bad/Doubtful Debts	-	-
Godown and Showroom Rent	14.45	10.99
Insurance Premium	8.09	4.66
Research & Development	0.29	18.46
Motor Car and Motor Cycle Fuel Charges	12.61	8.94
Office Rent	-	0.62
Telephone & Communication	4.42	3.78
Other Expenses	39.54	36.60
Consultancy	33.74	17.60
Bad-Debt and Other write-offs	-	9.07
Share Issue Expenses W/off	-	-
Prior period Expenses	5.90	-
Total (B)	199.66	183.83
Total (A+B)	913.61	645.60

For Bijan Ghosh & Associates
Chartered Accountants
FRN: 323214E

Mr. Bijan Ghosh
(Proprietor)
M No.069491
Place: Kolkata
Date: 28/05/2025
UDIN:- 25009491BMHYHP9907



Date: 28/05/2025

FOR AGNI GREEN POWER LTD.

Kanak Mukhopadhyay

Arup Kumar Mahanta

Managing Director
Dr. Kanak Mukhopadhyay Mr. Arup Kumar Mahanta

(MANAGING DIRECTOR)
DIN - 00254415

(WHOLE-TIME DIRECTOR)
DIN: 00792851



Mr. Prabir Ranjan Karmakar
(Chief Financial Officer)

Mr. Avishek kumar Sinha
(Company Secretary)

M.No. A68136

AGNI GREEN POWER LTD.

114, Rajdanga Gold Park, Piyali Apartment, 1st Floor, Kolkata - 700107

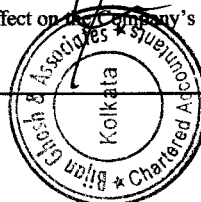
(CIN-LA0106WB1995PLC073701)

NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31.03.2025.

Note 28 : OTHER DISCLOSURES

1.	Foreign Currency Transactions	2024-25	2023-24	
	Export value in foreign currency :	NIL	US\$ 8918.51	
	Import value in foreign currency :	NIL	US\$ 404.20	
	Business Promosion Expenses	NIL	NIL	
	Foreign travel expenses in foreign currency:	NIL	NIL	
2.	This being a public limited company the provisions relating to Managerial Remuneration apply.			
3.	Payment made to Statutory Auditor in the year consists:			
	a.	Provision for Statutory Audit fee Rs.0.65 Lakhs for the Financial Year 2024-25;		
	b.	Various Certification Fees Rs.0.03 Lakhs; and		
	c.	Fess for Half Yearly Review Rs.0.20 Lakhs;		
4.	The company contributes to the following defined contribution plan –			
	State Plans	Provident Fund & Pension Fund	Employer's Contribution (inclusive of Administrative Charges, EDLI Charges and Inspection Charges) of Rs. 18.73 Lakhs (P.Y. - 16.53 Lakhs) Employees' Contribution Rs. 15.53 lakhs (P.Y. - 13.94 lakhs)	recognized as an expenses
		Employees State Insurance	Employer's Contribution of Rs. 2.98 Lakhs (P.Y.-2.64 lakhs) Employees' Contribution Rs. 0.64 lakhs (P.Y.-0.61 lakhs)	recognized as an expenses
	Insured Benefits	Gratuity	Gratuity Liability is an insured post-employment benefit. The Company has an arrangement with Life Insurance Corporation of India (LIC) ("insurer") by virtue of which the amount payable towards gratuity is determined by the actuarial valuation of insurer where an insurance policy is in the name of a group of plan participants and the company does not have any legal or constructive obligation to cover any loss on the policy, the Company has no obligation to pay benefits to the employees and the insurer has sole responsibility for paying the benefits. The payment of fixed premiums under such contracts is, in substance, the settlement of the employee benefit obligation, rather than an investment to meet the obligation. Consequently, the Company no longer has an asset or a liability. Therefore, the Company treats such payments as contributions to a defined contribution plan. The company has provided Rs.14.12 lakhs (P.Y.- Rs. 13.47 lakhs) as premium towards such policy.	recognized as an expenses
5.	Contingent Liabilities and Commitments –			(in Lakhs)
	Particulars		As at 31.03.2025	As at 31.03.2024
	Contingent Liabilities			
	Claims against the Company not acknowledged as debt:	Income Tax demands under rectification/ dispute/ appeal	₹ 98.47	₹ 95.99
		Demanded Interest and Penalty on Chhatisgarh Value Added Tax (VAT) under dispute/ rectification/appeal	₹ -	₹ -
	Guarantees	Counter guarantee provided to State Bank of India, SME, Ballyguange against Bank Guarantees and Letter of Credits issued by the them	₹ 839.01	₹ 693.51
	Other money for which the company is contingently liable		NIL	NIL
	Commitments			
	Capital Commitments	Estimated amount of contracts remaining to be executed on capital account and not provided for	NIL	NIL
	Other Commitments	Estimated amount of contracts remaining to be executed on other account and not provided for	NIL	NIL

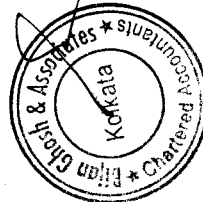
The shown above represent the best possible estimates arrived at on the basis of available information. The uncertainties and timing of the cash flows are dependent on the outcome of the different legal processes which have been involved by the Company or the claimants as the case may be and therefore cannot be estimated accurately. The management is of opinion that no provision is considered necessary for the disputes mentioned above on the grounds that there are fair chances that ultimate resolution will not have a material adverse effect on the Company's financial position and results of operations.



6. Segment Reporting
Disclosures under Accounting Standard (AS-17) on Segment Reporting is not applicable for the Company for the year.

7. Related Party Disclosures as per AS-18

Name of Parties	Relationship	
Dr. Hiranmay Saha, Chairman, Promoter - Director,	Key Management Personnel	
Dr. Kanak Mukhopadhyay, Managing Director, Promoter - Director,		
Mr. Arup Kumar Mahanta, Promoter - Director,		
Mr. Aban Saha, Promoter - Director,		
Dr. Bibek Bandyopadhyay, Independent Director		
Mrs. Kakoli Saha, Independent Director		
Mr. Amit Ghosh, Independent Director		
Mr. Ayon Mukhopadhyay, Additional Non executive director		
Mr. Prabir Ranjan Karmakar, Chief Finance Officer		
Mr. Avishek Kumar Sinha, Company Secretary		
Chandana Saha (wife of Dr. H. Saha, Chairman)	Relative of Key Management Personnel	
Mr. Himanshu saha (Brother of Dr. H. Saha, Chairman)		
Dr. Pulak Mukhopadhyay (brother of Dr. K. Mukhopadhyay, MD)		
Mr. Manik Mukhopadhyay (brother of Dr. K. Mukhopadhyay, MD)		
Mr. Dipak Mukhopadhyay (brother of Dr. K. Mukhopadhyay, MD)		
Mr. Hirak Mukhopadhyay (brother of Dr. K. Mukhopadhyay, MD)		
Mrs Kaipana Mukhopadhyay (sister of Dr. K. Mukhopadhyay, MD)		
Mrs Bandana Ganguly (sister of Dr. K. Mukhopadhyay, MD)		
Mr. Ayon Mukhopadhyay (son of Dr. K. Mukhopadhyay, MD)		
Mr. Dipankar Sinha (daughter's spouse of Dr. K. Mukhopadhyay, MD)		
Madhurima Mukhopadhyay (daughter of Dr. K. Mukhopadhyay, MD)		
Mrs. Barnali Mahanta (wife of Mr. A. Mahanta, Director)		
Mr. Sudhansu Sekhar Mahanta (father of Mr. A. Mahanta, Director)		
Mrs Ava Mahanta (mother of Mr. A. Mahanta, Director)		
Mr. Swarup Kumar Mahanta (brother of Mr. A. Mahanta, Director)		
Mr. Souvik Mahanta (son of Mr. A. Mahanta, Director)		
Mr.Sayan Mahanta (son of Mr. A. Mahanta, Director)		
Dr Madhumita Banerjee (wife of Dr. Bibek Bandyopadhyay, Director)		
Ms Shohini Banerjee (daughter of Dr. Bibek Bandyopadhyay, Director)		
Mr. Abhinav Agrawal (daughter's spouse of Dr. Bibek Bandyopadhyay, Director)		
Mrs. Piyali Biswas (sister of Mrs. Kakoli Saha, Director)		
Mr. Ravi Saha (spouse of Mrs. Kakoli Saha, Director)		
Mrs. Kaushiki Saha (daughter of Mrs. Kakoli Saha, Director)		
Mr. Dhruv Sethi (daughter's spouse of Mrs. Kakoli Saha, Director)		
Mrs Krishna Karmakar (wife of Mr. Prabir Ranjan Karmakar, CFO)		
Mr. Abir Ranjan Karmakar (son of Mr. Prabir Ranjan Karmakar, CFO)		
Dr Abhramoy Karmakar (son of Mr. Prabir Ranjan Karmakar, CFO)		
Mrs Mrinalini Chowdhuri (son's spouse of Mr. Prabir Ranjan Karmakar, CFO)		
Dr. Soumili Chakraborty (son's spouse of Mr. Prabir Ranjan Karmakar, CFO)		
Mr. Arvind Kumar Sinha (father of Avishek Kumar Sinha, Co., Secy.,)		
Mrs. Bharti Sinha (mother of Avishek Kumar Sinha, Co., Secy.,)		
Mrs. Soma Ghosh (Spouse of Mr. Amit Ghosh)		
Mrs. Shalini Ghosh (Daughter)		
Mrs. Mita Ganguly (Sister of Amit Ghosh)		
Mrs. Moyna Nag (Sister of Amit Ghosh)		
Ms. Papia Ghosh (Sister of Amit Ghosh)		
Dr. Anik Ghosh (Son of Mr. Amit Ghosh)		
Mr. Animesh Kumar Sinha (brother of Avishek Kr. Sinha, Co., Secy.,)		
EASTERN SOLAR FEDERATION		Directors and shareholders are director and shareholder in the Company
Anandalok Energy Private Limited (U40106WB2019PTC230659)		Directors and shareholders are Relative of Key Management Personnel



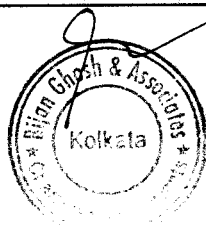
Transactions with Related Parties			(In Lakhs)	
Related party	Nature of Transactions	Volume of transactions in Rs.	As on 31.03.2024	
			Receivable	Payable
Dr. K. Mukhopadhyay,	Directors' Remuneration (inclusive of Bonus and Incentive)	₹ 22.06	NIL	₹ 2.16
	Interest on Loan	₹ 7.50		₹ 0.56
	Unsecured Loan	Received - 18.00		₹ 66.78
		Paid - 18.00		
Dr. Hiranmay Saha,	Directors' Remuneration (inclusive of Bonus and Incentive)	₹ 8.44	NIL	₹ 1.23
	Interest on Loan	₹ 3.75		₹ 0.28
	Unsecured Loan	Received - Nil		₹ 35.11
		Paid - Nil		
Mr. A. Mahanta,	Directors' Remuneration (inclusive of Bonus and Incentive)	₹ 19.06	NIL	₹ 3.89
	Issue of Bonus Shares	₹ -		NIL
	Unsecured Loan	Received - Nil		₹ 8.18
		Paid - Nil		
Mr. Aban Saha	Directors' Remuneration (inclusive of Bonus and Incentive)	₹ 16.28	NIL	₹ 1.56
	Issue of Bonus Shares	₹ -		NIL
	Unsecured Loan	Received - Nil		₹ 3.32
		Paid - Nil		
Dr. Bibek Bandyopadhyay	Directors' Sitting Fees	₹ 0.85	NIL	NIL
	Travelling Expenses	₹ 0.13	NIL	NIL
Amit Ghosh	Directors' Sitting Fees	₹ 1.20	NIL	NIL
Kakali Saha	Directors' Sitting Fees	₹ 0.71	NIL	NIL
Anandalok Energy Private Limited (U40106WB2019PTC230659)	Sales	₹ 13.17	₹ 8.61	₹ -
	Prior Period Expense	₹ 5.90		
	Purchases/Expenses	₹ 4.63	₹ -	₹ 14.00
	Installation & Commissioning Charges	₹ 15.58		
	Rental Income	₹ 0.24	₹ 0.24	₹ -
Prabir Ranjan Karmakar	Consultancy Charges	₹ 7.41	NIL	₹ 0.54
Avishek Kumar Sinha	Salary	₹ 6.69	NIL	₹ 0.52
Swarup Kumar Mahanta	Salary	₹ 6.23	NIL	₹ 1.37

8. Major items of Raw Materials consumed during the year

S.N.	Item	2024-25	2023-24
		Rs. in Lakh	Rs. in Lakh
1	SPV Modules	896.51	843.70
2	Battery	218.68	262.91
3	PCU & Others	679.24	419.41
	TOTAL	1794.43	1526.02
12	CSIR - Central Mechanical Engineering Research Institute	₹	12.02

The company has written-back certain payables pertaining to earlier financial years. Several times the management has followed-up with the parties to settle the dues. Finally, the dues are settled with parties. Amount payable in excess of the settled amounts are written-back as liability/provision no longer required to carry forward in the books of account. Following are the party-wise break-up of amount written-back :

Sl.	Account Name	Amount
1	AQCAL Measurements (OPC) Pvt. Ltd.	₹ 1.06
2	Electric House	₹ 0.33
3	A&M Glitter House	₹ 2.59
4	R. Lalrammawia	₹ 3.58
5	Binita Das	₹ 1.63
6	Excess provision for Interest on Fullerton India Loan	₹ 1.73
7	Excess provision for P Tax for Director	₹ 0.08



AGNI GREEN POWER LTD.

114, Rajdanga Gold Park, Piyali Apartment, 1st Floor, Kolkata - 700107
(CIN-L40106WB1995PLC073701)

NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31.03.2025.

Note 29 : ADDITIONAL REGULATORY INFORMATION

I Title deeds of immovable Property not held in name of the Company

Relevant line items in the Balance sheets	Descriptions of item of property	Gross carrying Value	Title deeds of immovable Property not held in name of the Company	Whether title deed holder is a promoter, director or relative of Promoter, director or employee of promoters/director	Property held since which date	Reason for not being held in the name of company
NIL	NIL	NIL	NIL	NIL	NIL	NIL

II The Company has never revalued its Property, Plant and Equipment, therefore the company need not any disclosure as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017

III The Company has not granted any Loans or Advances in the nature of loans to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, as at 31.03.2025, therefore following disclosure is not required:

- (a) repayable on demand or
(b) without specifying any terms or period of repayment

Type of Borrower	Amount of loan and Advance in the nature of Loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters		
Directors		
KMPs		
Related Parties		

IV Capital Work In Progress (CWIP)

(a) For Capital-work-in progress, following ageing schedule shall be given

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Projects in progress					
Projects temporarily suspended					

(b) For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following

CWIP	To be Completed in				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Project 1					
Project 2					

The Company has no Capital Work in Progress as at 31.03.2022, therefore, no disclosure as above is required.

V Intangible assets under development:

(a) For Intangible assets under development

Intangible Assets under Development	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Project 1					
Project 2					

(b) Intangible assets under development completion schedule

Intangible Assets under Development	To be Completed in				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Project 1					
Project 2					

The Company has no Intangible assets under development as at 31.03.2025, therefore, no disclosure as above is required.

VI Details of Benami Property held

The Company has no benami property as at 31.03.2025, therefore no disclosure in this regard is required.

VII Where the Company has borrowings from banks or financial institutions on the basis of current assets

- (a) whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.
(b) if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed

The Company has borrowings from banks or financial institutions on the basis of current assets. It files quarterly returns or statements of current assets with banks or financial institutions and those are in agreement with the books of accounts. Sometime it files provisional or projected/estimated statement of current assets which may not in agreement with the books of accounts of the company.

VIII Willful Defaulter

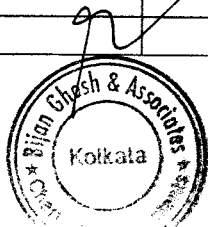
- a. Date of declaration as willful defaulter,
b. Details of defaults (amount and nature of defaults),

The company has never been declared as willful defaulter by any of its financiers.

IX Relationship with Struck off Companies

Where the company has any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956, the Company shall disclose the following details:-

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding	Relationship with the Struck off company, if any, to be disclosed
	Investments in securities		
	Receivables		
	Payables		
	Shares held by struck-off Company		
	Other outstanding balances (to be specified)		



The Company has transaction with too many companies, some of which may be struck-off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956. However, the management of the company has not noticed in the regular course of its business whether it has any transactions with such kind of companies. Although chances of transactions with any such company are very remote but the management is in process to identify such companies.

X Registration of charges or satisfaction with Registrar of Companies

The Company has registered all of its charges or satisfaction with Registrar of Companies in due time. There is no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period. Therefore, disclosure for details and reasons for not registering any charges or satisfactions with the Registrar of Companies does not arise.

XI Compliance with number of layers of companies

The company does not have any subsidiary or holding entity, therefore compliance with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 does not apply, hence, disclosures of the name and CIN of the companies beyond the specified layers and the relationship/extent of holding of the company in such downstream companies does not apply.

XI Ratios

Ratios	Numerator	Denominator	Current Reporting Period	Previous reporting period	% of Change
Debt Equity Ratio	Debt Capital	Shareholder's Equity	0.31	0.29	8%
Debt Service coverage ratio	EBITDA-CAPEX	Debt Service (Int+Principal)	0.26	0.21	22%
Return on Equity Ratio	Profit for the year	Average Shareholder's Equity	0.02	0.01	60%
Inventory Turnover Ratio	COGS	Average Inventory	5.32	3.97	34%
Trade Receivables turnover ratio	Net Sales	Average trade receivables	1.75	1.81	-3%
Trade payables turnover ratio	Total Purchases (Fuel Cost + Other Expenses+Closing Inventory-Opening Inventory)	Closing Trade Payables	5.13	4.25	21%
Net capital turnover ratio	Sales	Working capital (CA-CL)	2.34	2.17	8%
Net profit ratio	Net Profit	Sales	0.02	0.01	40%
Return on Capital employed	Earnings before interest and tax	Capital Employed	0.08	0.07	22%
Return on investment	Net Profit	Investment	0.02	0.01	56%

XII Compliance with approved Scheme(s) of Arrangements

The Company neither applied for nor being imposed any Scheme of Arrangements in terms of sections 230 to 237 of the Companies Act, 2013, therefore, the Company does not require disclosure for the effect of Scheme of Arrangements have been accounted for in the books of account of the Company 'in accordance with the Scheme' and 'in accordance with accounting standards' and any deviation in this regard.

XIII Utilisation of Borrowed funds and share premium:

The company has -

Neither A) advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;

Nor B) has received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries, therefore the company does not require any disclosure of the following:-

(I) date and amount of fund received from Funding parties with complete details of each Funding party.

(II) date and amount of fund further advanced or loaned or invested other intermediaries or Ultimate Beneficiaries alongwith complete details of the other intermediaries' or ultimate beneficiaries.

(III) date and amount of guarantee, security or the like provided to or on behalf of the Ultimate Beneficiaries

(IV) declaration that relevant provisions of the Foreign Exchange Management Act, 1999(42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering act, 2002 (15 of 2003).

